

## A Pantheon of Great Investors

Financial professionals consider these people among the greatest investors of all time. Even in this select group, Warren Buffett stands out.

NAME	MAIN AFFILIATION	ESTIMATED RETURNS (1)	COMMENTS
<b>Warren Buffett</b>	Berkshire Hathaway	Up 27% a year since 1957	Wants to invest in "wonderful businesses." Favorite holding period: forever.
<b>Benjamin Graham</b>	Graham-Newman	Up 17% a year, 1929-56	Considered the father of value investing. Liked stocks that are cheap relative to earnings or book value.
<b>John Maynard Keynes</b>	National Mutual Life Assurance Society (Britain)	Up most years during treacherous 1930s markets	Famous economist was also an avid and serious investor. Posted big losses but even bigger gains.
<b>Peter Lynch</b>	Fidelity Magellan Fund	Up 29% a year, May 1977-May 1990	Bought dozens of stocks in industries he favored. Workaholic until his surprise "retirement."
<b>Julian Robertson</b>	Tiger Fund	Up 27% a year since September 1980	Names hedge funds after big cats—"Tiger," "Puma," "Jaguar." Big player in Latin America, Japan, etc.
<b>George Soros</b>	Quantum Fund	Up 34% a year since 1969	Huge bets on international currencies and bonds; uses major leverage.
<b>Michael Steinhardt</b>	Steinhardt Partners	Up 21% a year since 1968	Hunch player, bold trader in both U.S. and foreign markets.
<b>John Templeton</b>	Templeton Growth Fund	Up 18% a year, Nov. 1954-March 1987	Bargain hunter world-wide; a pioneer of international investing

Estimated compound annual returns; after fees. With certain funds, publicly available results for foreign clients are used to approximate results for U.S. clients.

Sources: Morningstar Inc.; U.S. Offshore Funds Directory; "Benjamin Graham on Value Investing" by Janet Lowe; Wall Street Journal research